FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 1373

Subscription Books to Close April 12, 1934

On Offering of

United States of America 31/4 Per Cent Treasury Bonds of 1944-46

To All Banks and Trust Companies in the Second Federal Reserve District and Others Concerned:

In accordance with an announcement today by the Secretary of the Treasury the subscription books for the current offering of United States of America 3½ per cent Treasury bonds of 1944-46 will close Thursday, April 12, 1934. The new bonds may be obtained only in exchange for Fourth Liberty Loan bonds called for redemption on April 15, 1934, and Treasury notes of Series A-1934, maturing May 2, 1934. The Fourth Liberty Loan bonds called for redemption on April 15, 1934, and now exchangeable for the new Treasury bonds, bear serial numbers ending in the digit 9, 0 or 1.

Subscriptions placed in the mail before 12 o'clock midnight Thursday, April 12, 1934, as shown by postoffice cancellation, will be considered as having been entered before the close of the subscription books.

George L. Harrison,

Governor.